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**UNITED STATES DISTRICT COURT**

**DISTRICT OF ARIZONA**

In re Opendoor Technologies, Inc.  
Securities Litigation

Case No. 2:22-CV-01717-MTL

**JOINT STATUS REPORT  
REGARDING STATUS OF  
SETTLEMENT**

1           Plaintiffs,<sup>1</sup> the Opendoor Defendants,<sup>2</sup> and the Underwriter Defendants<sup>3</sup> (together,  
2 the “Parties”) hereby submit this joint status report pursuant to the Court’s April 2, 2025  
3 Order. *See* ECF No. 150.

4           The Parties have made substantial progress on agreeing to the terms of a class-wide  
5 settlement and drafting the necessary documentation for approval of the settlement. The  
6 Parties have executed a term sheet memorializing the key terms of the settlement and are  
7 working together to finalize a stipulation of settlement. Although the Parties are close to  
8 finalizing all necessary settlement documentation, the Parties will be unable to execute the  
9 stipulation of settlement and move for preliminary approval of the settlement by June 1,  
10 2025. Plaintiffs expect to file the executed stipulation of settlement and motion for  
11 preliminary approval on or before June 13, 2025.

12 Dated: May 30, 2025

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13 By: Michael P. Canty

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17 <sup>1</sup> Plaintiffs are Lead Plaintiffs Indiana Public Retirement System, Oakland County Employees’  
18 Retirement System, and Oakland County Voluntary Employees’ Beneficiary Association, and  
Additional Plaintiff Stuart Graham Hereford.

19 <sup>2</sup> The Opendoor Defendants are Opendoor Technologies Inc., Eric Wu, Carrie Wheeler, Chamath  
Palihapitiya, Steven Trieu, Ian Osborne, Adam Bain, David Spillane, Cipora Herman, Pueo Keffer,  
20 Glenn Solomon, Jason Kilar, and Jonathan Jaffe.

21 <sup>3</sup> The Underwriter Defendants are Citigroup Global Markets Inc.; Goldman Sachs & Co. LLC;  
Barclays Capital Inc.; Deutsche Bank Securities Inc.; Oppenheimer & Co. Inc.; BTIG, LLC;  
KeyBanc Capital Markets Inc.; Wedbush Securities Inc.; TD Securities (USA) LLC; Zelman  
22 Partners LLC; Academy Securities, Inc.; Loop Capital Markets LLC; Samuel A. Ramirez &  
Company, Inc.; and Siebert Williams Shank & Co., LLC.

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21 Dated: May 30, 2025

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Dated: May 30, 2025

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